DARLINGTON CREDIT UNION

Minutes of the Annual General Meeting held on Wednesday 17 June at 4.00pm

In attendance:

Bob Carson (BC), Tony Brockley (TB), Janice Lincoln(JL), Jo Price, Emma Wilson, Carole Trueman, Chelsea Gray, Alan Coultas, Karen Johnston, Christina Turnbull, Hannah Gaddass, Matthew Roche, Margaret Cave, Sue Holden, John Stoney, Christine Dickinson, Andrew Maxwell and Steve Rose

Apologise for absence

Chris Beaumont, Matthew Snedker Janet Walker, John Furness, Nick & Katherine Barker, Mike Hill

Welcome from the CEO

TB welcomed everyone to our first virtual meeting via electronic means and thanked everyone for attending. He advised that under the rules the number of attendees made the meeting quorate and it could proceed as such.

Minutes of the 2019 AGM

These had been circulated to members and TB asked if they were a true record and could be signed as such. No comments were raised and they were accepted as a true record and signed by the Chairman BC.

Chairman’s Report

This had been circulated and was taken as read then BC proceeded to add substance to the developments during 2019. See attached. Following his presentation BC asked attendees if they had any questions in respect of his comments in the presentation. As there were none we moved onto the next agenda item.

Treasurers Report

JL stated that she would take the accounts as read and highlight items from them accordingly. This was also the case for the auditor’s report. She then went on to present a short presentation (see attached). Following the presentation members were asked if there were any questions they wished to raise in respect of the 2019 accounts. There being none JL asked if the accounts for the year ended 31 December 2019 could be accepted by the members. This was proposed by Emma Wilson and seconded by Karen Johnston.

JL then asked the members to confirm their agreement to the re appointment of Clive Owen LLP as auditors for the year ended December 2020 who were eligible and willing to stand. This was proposed by Alan Coultas and seconded by Tony Brockley.

Supervisory Committees Report

In the absence of Janet Walker, chair of the supervisory committee TB read out a statement to the members prepared by her. At the end of the report TB asked the members if there were any questions they wanted to raise. As there were none we moved onto the next agenda item.

Motions

TB advised that none had been declared.

Elections to the Board

Alan Coultas and Bob Carson were put forward for re-election and were eligible and willing to stand. JL proposed the re-election of the two members and this was seconded by Andrew Maxwell.

AOB

TB asked the members if there were any items of AOB. JL stated that as there had been a loss for the year and given the current position in respect of 2020 the Board were not proposing to pay a dividend for 2019. TB asked the members present if they accepted this proposal and it was agreed.

**There being no other items of business TB declared the meeting officially closed at 4.25pm.**

Chief Executive Officers report

Whilst not forming part of the AGM official agenda it was customary for the CEO to present to the members developments in the present year. TB read a report on this.

Following the presentation TB asked if the members had any questions on matters contained within the report. There being none TB thanked members once again for their continued support of DCU and their attendance of the meeting which was officially closed at 4.35pm.